



# Newsletter

## IIA-ARMENIA NEWS

### Elevating Team Performance

IIA-Armenia President **Mr. Ara Chalabyan** published his "Elevating Team Performance" article in the April issue of the "Internal Auditor" magazine.

In the article he addresses the team's assessment issues and shares valuable inputs which are implemented in the Internal Audit Department at CBA. According to this approach the main directions of assessment are collaboration, efficiency, qualification, and development, visibility and responsibility.

Mr. Ara Chalabyan also notes that since implementing this assessment process, IA department at CBA received two "generally conform" ratings from external quality assessments performed by colleagues from Dutch Central Bank — one in 2012 and another in 2017 — as well as mission-positive conclusions from an International Monetary Fund safeguards assessment. Read the full article [here](#).



**B4**

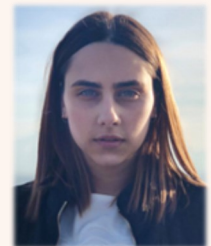


### MasterClass for Economic Journalists

IIA Armenia President **Mr. Ara Chalabyan** provided a training on topic "Finance and Audit" for the journalists of B4B. The main topics discussed were: governance, financial statements, external and internal audit, financial instruments and markets.

### AUA student and CBA intern was awarded scholarship

Internal Auditor magazine, the world's premier publication for the internal audit profession, announced that it awarded a \$1,000 scholarship to AUA student and intern of Internal Audit Department at CBA **Marta Kotolyan**. Marta received the scholarship for her essay on topic "The Use of Artificial Intelligence in Business". Full essay, chosen from among 31 entries by a panel of five internal audit professionals from The Institute of Internal Auditors (IIA) Publications Advisory Committee, Academic Relations Committee, and Committee of Research and Academic Advisors, can be viewed [here](#).



### Affiliate Management Workshop

IIA-Armenia Board member **Mr. Armen Varzhapetyan** participated in IIA Global Council on 4-7 February, 2018 in Panama city. Discussion sessions, facilitated by members of The IIA's Executive Committee and IIA Global Headquarters staff, were focused on gathering input and feedback on key topics such as the Global Strategic Plan, Conformance with the Standards, and the Global *Certification Strategy*.



### IIA 2018 International Conference

IIA-Armenia Board member **Mr. Komitas Stepanyan** will participate in IIA International Conference, which will take place on May 6-9, 2018 in Dubai. He will deliver a speech on topic "Cybersecurity Challenges: "War Games" Is Not a Movie Anymore".



## Round Table Meeting

The first round table meeting/discussion of 2018 took place on March 2 at Loft. The topic of discussion was “The Value of Certification”. IIA-Armenia President **Mr. Ara Chalabyan** presented internal audit’s values to stakeholders; competency, proficiency and due professional care; continuing professional development; IIA, ISACA and ACFE certifications, ACCA qualification. The meeting was free for IIA-Armenia members.

## Board and Committee Members

Board and committee members were elected during 2017 Annual Meeting.



**Ara Chalabyan**  
President



**Marine Gouchian**  
Board member  
Head of Certification Committee



**Azat Gabrielyan**  
Deputy President



**Vakhtang Abrahamyan**  
Board member  
Head of Membership Committee



**Karen Sahakyan**  
Secretary



**Kim Avanesyan**  
Board member



**Inessa Avedikian**  
Treasurer



**Komitas Stepanyan**  
Board member



**Aren Zomorodian**  
Head of Audit Committee



**Armen Varzhapetyan**  
Board member

## Upcoming events

### Round Table Meeting

The second round table meeting of 2018 will take place at the end of April at Loft. The discussion topic will be “Auditing Corporate Culture and Ethics”. The participants will be provided **2 CPE**.



### International Conference

The IIA-Armenia International Conference will take place on October 18 -19, 2018 at Radisson Blu Hotel.



### Invited speakers

**Dr. Klaus Gressenbauer** held a number of management positions in international banking, primarily in the area of controlling and general management. Upon joining the ECB Mr. Gressenbauer first served as Director Planning & Organisation and was later appointed Director of Internal Audit. Dr. Klaus Gressenbauer retired at 2018.



*Austria*

**Mr. Doron Ronen** (CPA, CIA, CRMA, QAR, CRISC, CFE) since 2007 till present is a Managing Partner at Doron Ronen and CPA at Control and Risk Management Consulting (Kreston Israel Group). Mr. Doron Ronen has over 35 years of experience in Internal Audit, Risk Assessments/Management, IT Audit, Operational Audit, Fraud Examination and Procedures Forming.



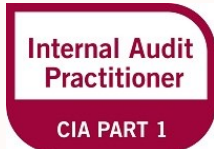
*Israel*

**Mr. Robert Cornelisse** (RI, RE, CISA, EMIA) currently is a Director of the European Institute for Audit Professionals and Internal Auditor at the Bank of Netherlands. His primary focus is on operational/internal and IT auditing, while he is also skilled as forensic (fraud) auditor.



*Netherlands*

## CERTIFICATION CORNER



### Internal Audit Practitioner: A New First Stop on Your Road to Success

The Internal Audit Practitioner designation is a great way to quickly demonstrate your internal audit aptitude. You can earn this new designation through social badging by completing the Internal Audit Practitioner application and taking and passing the Certified Internal Auditor® (CIA®) Part One exam. You can apply through [CCMS](#) to obtain this special designation.

## TRAININGS BY IIA-ARMENIA

**Be prepared for CIA exams!**

### International Standards for the Professional Practice of Internal Auditing

#### CIA: Part I — Internal Audit Basics

- aspects of mandatory guidance from the IPPF
- internal control and risk concepts
- tools and techniques for conducting internal audit engagements

#### CIA: Part II — Internal Audit Practice

- managing the internal audit function
- strategic and operational role of internal audit
- establishing a risk-based plan
- steps to manage individual engagements
- fraud risks and controls

## IIA PUBLICATIONS

### New Practice Guides

[Coordination and Reliance: Developing an Assurance Map](#)

[Auditing Grants in the Public Sector](#)

[Auditing Model Risk Management](#)

[GTAG: Auditing IT Governance](#)

### IIA Certifications

Invest in yourself!



This is a live, instructor-led comprehensive study of the entire Part 1-2 syllabus for the CIA exam. It is appropriate for **CIA candidates**, **internal auditors** seeking professional development, and **students** in accounting, business, or financial degree programs. During this course, you will be able to:

- Discuss difficult topics with subject matter experts and peers.
- Stay on track to complete your studies in your specific time frame.
- Enjoy live instruction from a qualified facilitator.

\* *The trainings will take place in case of sufficient number of applicants. If interested please contact [info@iia.am](mailto:info@iia.am)*

### New Issue of IA Magazine

